

GOVERNMENT OF TELANGANA
ABSTRACT

OP-Agri and Coop. Dept - Loans and Advances-Advance for purchase of Motor Car to Sri. G.Tulasidas, Assistant Section Officer, Agriculture and Cooperation Department - Sanction - Orders - Issued.

AGRICULTURE & COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 561

Dated: 20-12-2019

Read the following:

- 1.G.O.Ms.No.39, Finance (HRM-IV) Department, dated:15-04-2015.
- 2.G.O.Ms.No.1079,Finance (HRM-IV) Department, dated:19-08-2019.
- 3.G.O.Rt.No.463, Agri&Coop(OP) Dept, dated:30-10-2019.
- 4.From Sri G.Tulasidas, Assistant Section Officer, Agri & Coopn. Dept., application dated:05-10-2019.

In the Govt. Order reference 3rd read above, an amount of Rs.6.00 lakhs has been re-allocated to the staff in Agriculture & Cooperation Department in Secretariat towards Motor Car Advance for 2nd quarter Budget provision 2019-2020.

2. Sanction is accorded to Sri G.Tulasidas, Assistant Section Officer, Agriculture & Cooperation Department for an advance of **Rs.5,71,950/-** (Rupees Five Lakhs Seventy one thousand nine hundred and fifty only) towards purchase of Motor Car subject to the following conditions:-

- i) The advance is repayable in 135 monthly installments as 1st Installment Rs.5,130/- and remaining 134 installments Rs.4,230/- p.m. commencing from the following month of amount drawn and interest will be recovered after completion of principal amount.
- ii) The interest will be charged at the @ **5.50%** per annum on the advance taken and is recoverable as laid down in Article 227 of the TS Financial Code, Volume-1.
- iii) The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
- iv) In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
- v) The Loanee should execute the mortgage bond in Form No.14 of the TS. Financial Code, Volume-I, within a fortnight from the date of purchase of the Motor Car; and
- vi) The insurance policy should be forwarded to the Accountant General, TS., Hyderabad for perusal together with a letter in form No.15 of the TS Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of TS. are interested in the policy to be secured later.

3. The agreement bond in Form 13-C of the TS Financial Code, Volume-I, has been obtained from the individual and retained in Office.

4. The expenditure sanctioned in Para (2) above shall be debited to the Head of Account "7610 - Loans to Government Servants MH 202-Advances for purchase of Motor Conveyances - S.H (04) -Loans for purchase of Motor Car" 001-Loans for purchase of Motor Cars.

5. The Agriculture and Cooperation (OP.Claims) Department are requested to draw and disburse the amount to the individual concerned.

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6. This order does not require the concurrence of Finance (HRM-IV) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C.PARTHASARATHI
APC & PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri G.Tulasidas, Assistant Section Officer, Agri & Coopn. Dept,
The Agriculture & Cooperation (OP.Claims) Department.
The Dy. Pay & Accounts Officer, Sectt., Br., Hyd.
The Accountant General, Telangana Hyderabad.
The Finance (HRM-IV) Department.
Sf/Sc

// FORWARDED BY ORDER //

SECTION OFFICER